

Meeting Subject:	LFI Steering Committee Meeting #8		
Meeting Agenda:	<ul style="list-style-type: none"> • Context Setting • Update on Voting Approach and Path Forward • Overview of Plan Forward • Update on Value Proposition Working Group • Next Steps 		
Date:	Wednesday, September 7 th	Time:	4:00PM-5:00PM EST
Meeting Purpose:	To share updates on the LFI process and path forward, and to review the implementation plan.		
Meeting Facilitator(s):	Dana O'Donovan (MIBD), Rhonda Evans (MIBD), Bridget Brennan (MIBD), Manan Mehta (MIBD), Jenny Hoang (MIBD)		
Attendees	Lou Erste, Carmen Moreno-Rivera, Amy Morgenstern, Shelley Metzenbaum, Quentin Willson, Brad Dudding, Kathy Park, Britt Lake, Doug Bauer, Debra Natenshon		

Update on Voting Approach and Path Forward

- The group discussed that the Steering Committee would wait to hold a vote until we have reached a clearer decision point in the LFI process. Instead of a vote at this point in the process, the Monitor Institute by Deloitte (MIBD) team and the Steering Committee would hold a townhall meeting with the broader LAC to share findings from the LFI process to date. The planned date for the townhall is September 14th.
- The MIBD team also shared that the LFI process is now at a pivot point, with MIBD support ramping down and Steering Committee stepping into much more of a process leadership role.

Overview of Plan Forward

- The MIBD team reviewed the work that is required to continue the LFI process post-September 2022, as outlined in the Minimum Viable Plan, and shared the proposed governance structure for the LFI process through 2023. As part of the proposed governance structure, the Steering Committee would oversee the three working groups (value proposition, fundraising, and partnership) and steward the input and decision-making process during each phase of implementation.
- The group then discussed potential options for the Steering Committee managing / administering the process (e.g., scheduling, progress tracking).
- In thinking about the management and administration of the LFI process going forward and with Monitor support ramping down at the end of September, several Steering Committee members raised that ongoing support from an outside facilitator, either MIBD or another third party, would be needed to continue to organize and facilitate the LFI efforts. Steering Committee members voiced that it would be challenging for the Steering Committee or individual members to step into a process leadership role given the time and energy that would be required.
- On the topic of finding partner to the house the LAC, one Steering Committee member mentioned that it would also be helpful to have outside support to serve as an independent/neutral broker in that process. To this point, the MIBD is preparing options for ongoing facilitation support to share with Mario Morino.

- The MIbD team then shared the operational elements of the transition (e.g., transfer of assets and activities to another organization) that are being folded in to the LFI implementation plan. The group also reviewed an updated version of the LFI implementation plan that has been adjusted to reflect the timing of certain operational components.
- Overall, Steering Committee members agreed with the proposed implementation plan and reiterated the need for outside facilitation support for the continuation of the LFI process post-September 2022.
- Steering Committee members also recognized the work that needs to happen to clarify the current state value proposition, including getting input from the broader community. The current state value proposition would then help to inform conversations with potential funders and partners.

Next Steps

- Next steps for the MIbD team include:
 - Incorporating Steering Committee's feedback into implementation plan
 - Reaching out to other Steering Committee members
 - Coordinating with the LST for LFI operational planning
 - Sharing Steering Committee's findings with LAC in 9/14 Townhall
 - Refining MVP document